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| **Hot Issue** |
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|  | An issue that sells at a premium over the public offering price on the first day of [trading](http://www.investopedia.com/terms/h/hotissue.asp##).  |
|   |
|  | During 1998-99, many internet [stocks](http://www.investopedia.com/terms/h/hotissue.asp##) shot up dramatically in price. These stocks are examples of hot issues.  |

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